



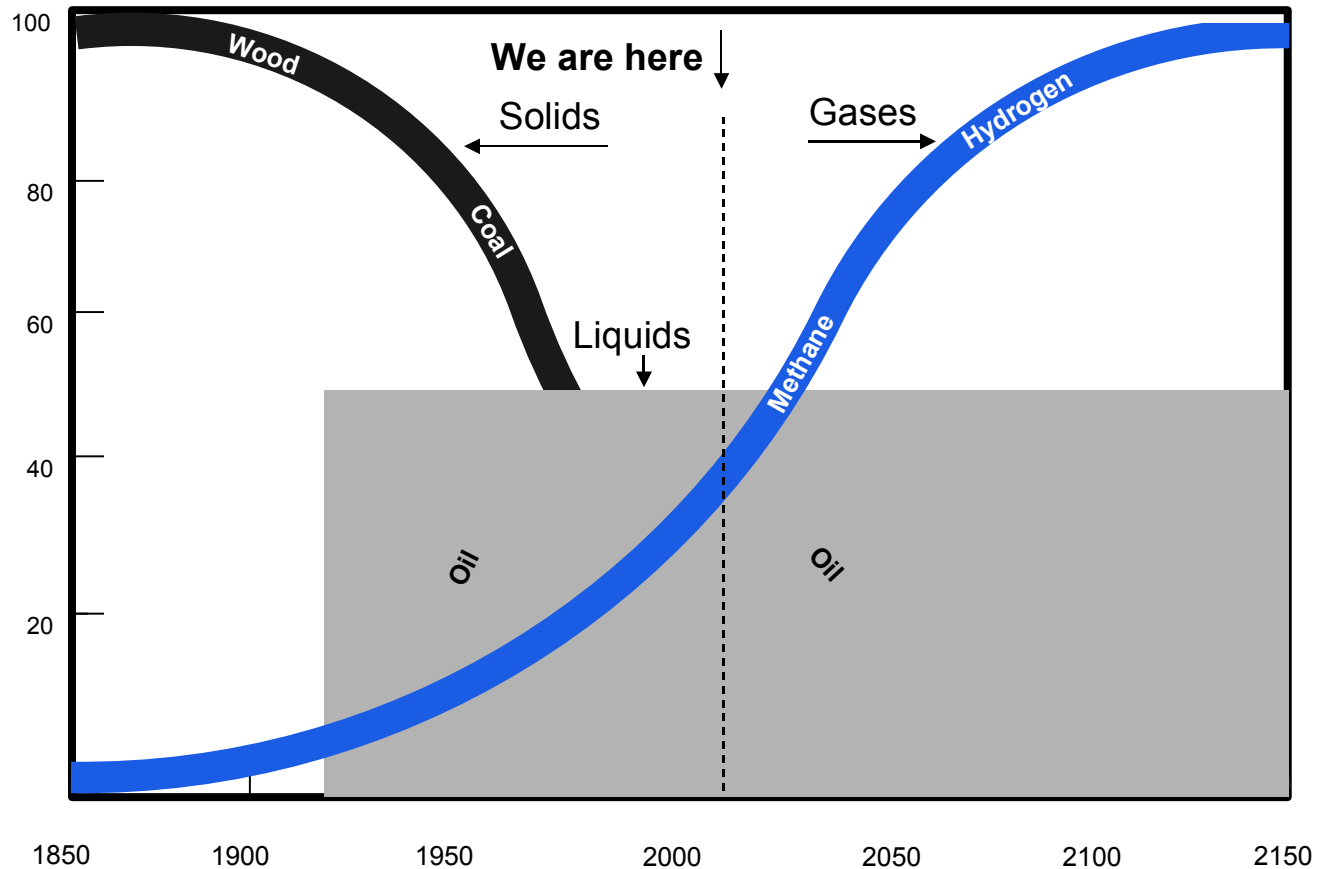
Prometheus Energy Company

18th NREL Industry Growth Forum

San Francisco, California
November 9, 2005

Presented By:
Kirt W. Montague

The Market Opportunity



Global Energy Systems – Transition Over Time

Industrial Revolution	Post WWII Modern Economy	21 st Century Global Economy	Hydrogen Economy Sustainable Growth
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Source: Robert A. Hefner III, 2002



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Company Overview

- Founded in May, 2003
- Currently occupies a 23,000 sq/ft facility in Seattle, Washington
- Personnel with over 100 years of cryogenic and related industry experience

Key Management



Kirt W. Montague, CEO



Cary D. Wasden, CIO / CFO



Dr. John A. Barclay, CTO



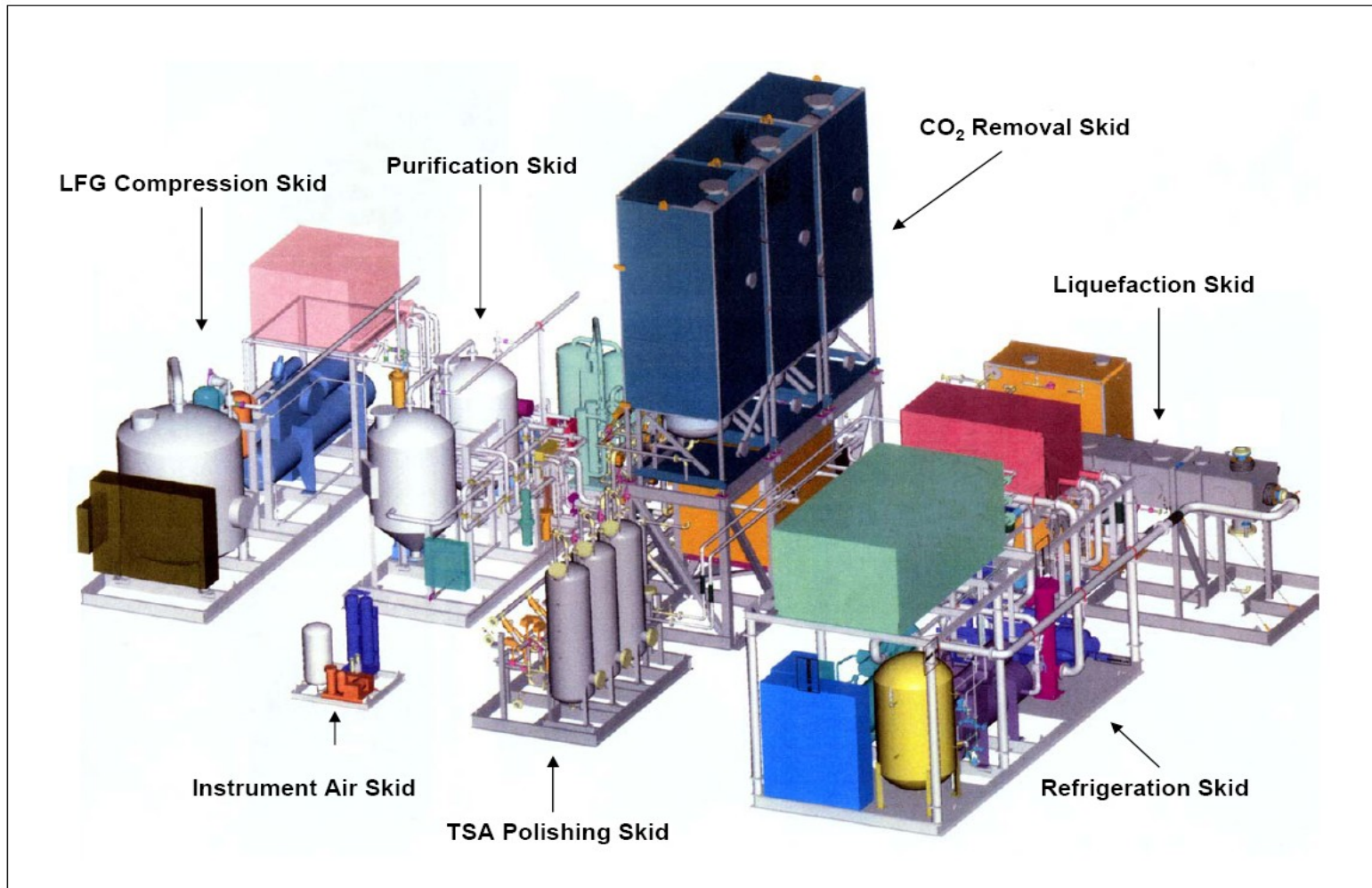
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The Prometheus Team



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Innovative Technology



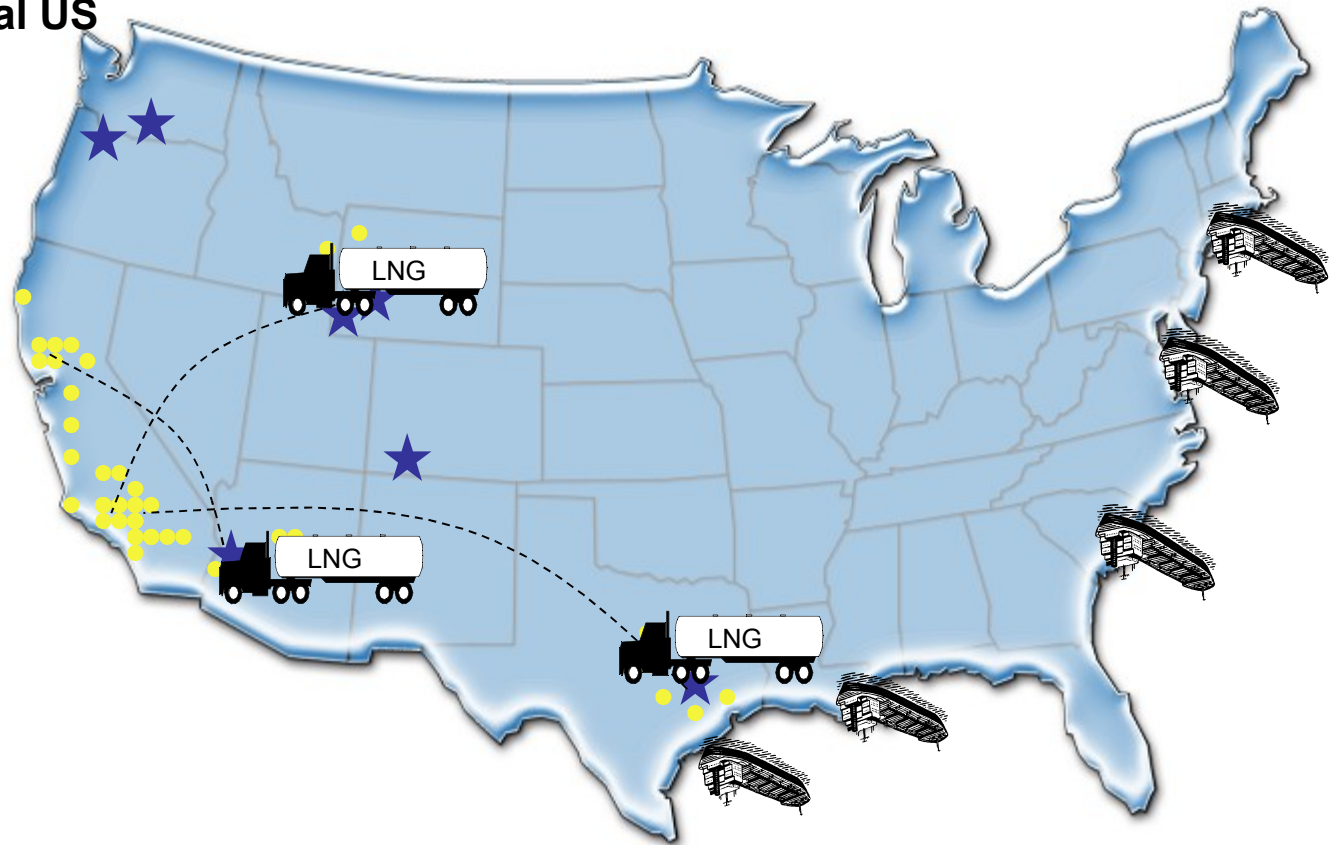
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The Fuel Distribution Market

5 operational LNG import facilities supply 3% of total US natural gas consumption.

7 LNG facilities currently supply the West Coast

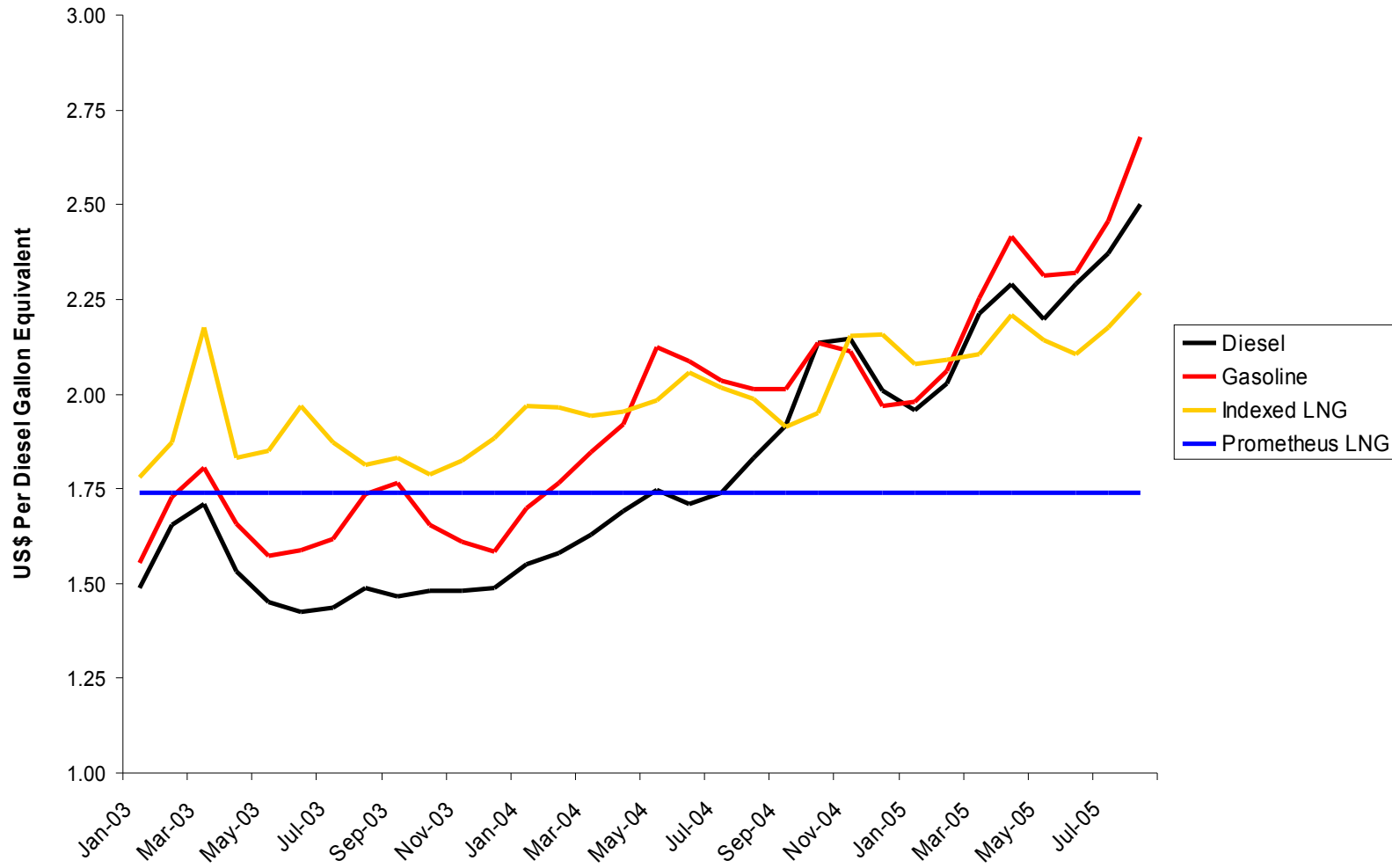
The existing LNG vehicle fuel market consumes 180,000 gallons or more each day



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Comparison of Alternative Fuel Prices

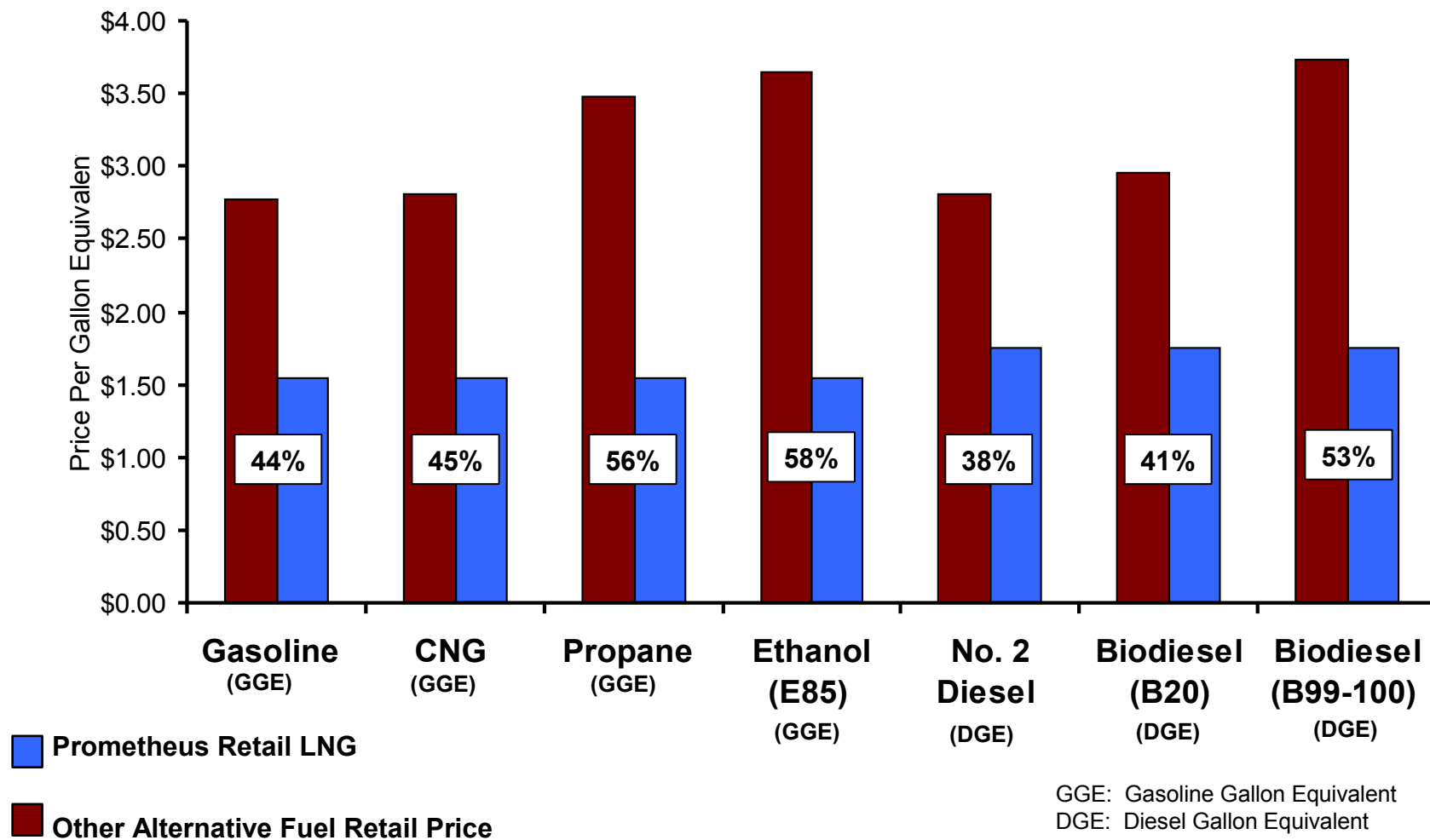
Retail Transportation Fuel Prices in the US (2003-2005)



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Comparison of Alternative Fuel Prices

DOE - Alternative Fuel Price Report, September 2005



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Current Projects & Customers

Frank R. Bowerman Landfill Gas Project – Irvine, CA



25,000 gallons per day



Kiefer Road Landfill Gas Project – Sacramento, CA



10,000 gallons per day



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Current Projects & Customers



**Coalmine Methane Project
Morgantown, WV**



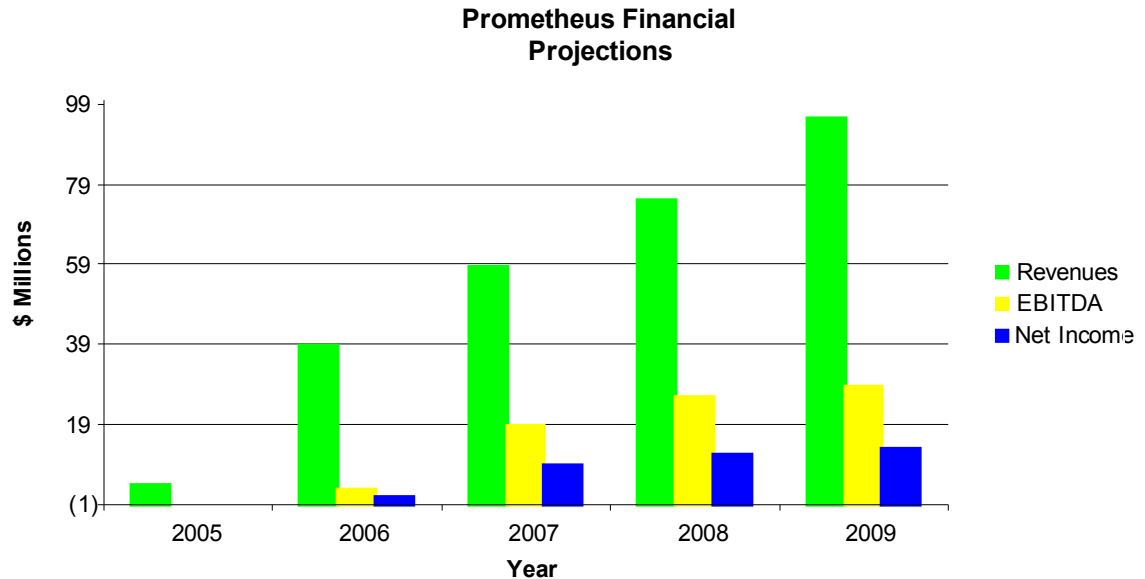
**French Camp Gas Well Project
Stockton, CA**

Project	Type	LNG Produced
Bowerman Landfill	Landfill Gas	25,000 gallons per day
Appalachian-Pacific	Coalmine Methane	10,000 gallons per day
French Camp	Stranded Gas Well	10,000 gallons per day
Kiefer Road Landfill	Landfill Gas	10,000 gallons per day
Total LNG to Market		55,000 Gallons Per Day



Financial Perspective

- Visibility into 2007 cash flow & earnings
- Out years under-represent growth potential at 2 projects per year
- Public market listing of similar companies at 8 – 14 times cash flow
- Project IRR's 15-25% un-levered
- \$15MM 2007 cash flow from \$20.2MM total investment

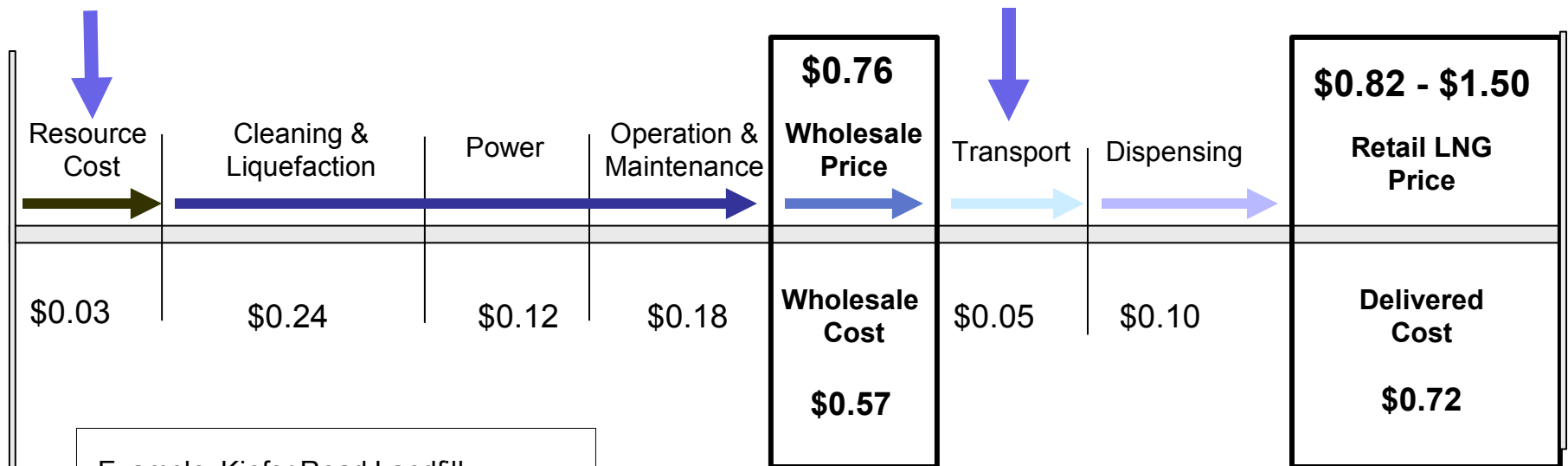


Project	Construction	O&M	Fuel	Dividends	Depreciation	EBITDA	CROE
Bowerman Landfill	5,038,950	407,400	2,581,231	1,024,091	1,007,790	8,075,742	40%
Appalachian-Pacific	1,385,000	16,149	1,120,616	445,984	182,820	2,357,081	43%
French Camp	927,500	122,946	16,903	743,891	156,600	1,174,351	32%
Kiefer Road Landfill	2,070,000	16,149	1,290,616	604,508	207,000	3,394,785	41%
Total 2007	9,421,450	562,644	5,009,366	2,818,474	1,554,210	15,001,958	
						Average	39%



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“The Gospel of Prometheus”



Example: Kiefer Road Landfill

Total Project Cost	\$8.2MM
Annual Revenues	\$3.7MM
Annual Cash Flow	\$2.8MM
Un-Levered IRR	19%
Levered IRR	40%



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